

Appraisal District Responsibilities/Purpose:

More specifically, The Guadalupe Appraisal Districts has multiple responsibilities. Some of these responsibilities are outlined below:

- The discovery and listing of all taxable real and business personal property on the appraisal roll
- The appraisal of all real and business personal property fairly and equitably at 100% market value as of January 1st
- The administration of exemptions and special use valuations
- Maintain and providing access to public records
- Educate the public on the Texas property tax system

The resulting assessed value determined by the appraisal district is one component in determining the amount of base tax due for a particular property for a particular year. The other component that determines the amount of base tax due for a particular property for a particular year is the tax rate. Generally speaking, the market value of property, less applicable exemptions, or special use valuations equals the taxable value for a property. The product of the taxable value and tax rate (per \$100/value) equals the tax liability. See the appropriate Tax Assessor-Collector for further information or questions concerning the application of the tax rate specific to a particular property.

The appraisal process across the state of Texas was legislated into existence with the intent/purpose to fairly and equitable distribute the tax burden among the different classifications of property.