

# GUADALUPE APPRAISAL DISTRICT

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Main Office

3000 N. Austin St.  
Seguin, Texas 78155  
830.303.3313  
830.372-2874 (Fax)  
gadprotest@guadalupead.org



Schertz Substation

1052 FM 78, Suite 103  
Schertz, Texas 78154  
830.303.3313 Option 2

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## 2022 Low Income Housing Apartment Capitalization Rates

According to HB 3546:

'not later than January 31<sup>st</sup> of each year, the Appraisal District shall give public notice in the manner determined by the District, including posting on the District's website if applicable, of the capitalization rate to be used in that year to appraise property receiving an exemption under this section.'

The following is the **2022** overall capitalization rate for low-income restricted apartment projects in Guadalupe County:

A basic capitalization rate range of **8% - 10%** will be used to value these properties.

A handwritten signature in black ink, appearing to read "P. Snaddon", is written over a horizontal line.

Peter Snaddon, R.P.A., C.C.A.  
Chief Appraiser