

Guadalupe Appraisal District



830-303-3313 Option 1

3000 North Austin Street

Seguin, Texas 78155

RESOLUTION 2025-10

RESOLUTION BY THE BOARD OF DIRECTORS OF THE GUADALUPE APPRAISAL DISTRICT AUTHORIZING A LOAN TO FINANCE THE ACQUISITION AND CONSTRUCTION OF AN APPRAISAL OFFICE; AND OTHER MATTER RELATED THERETO

WHEREAS, the Guadalupe Appraisal District (the "District") is authorized under Section 6.051 of the Texas Tax Code, as amended (the "Act") to acquire, construct, and renovate property and to finance the costs thereof; and

WHEREAS, the Board of Directors (the "Board") of the District has determined it is in the best interests of the District to acquire, renovate and equip real property to serve as an appraisal office (the "Project") located at 216 E. College Street Seguin, Texas (the "Appraisal Office") and to finance the costs of the project through a loan from Government Capital Corporation (the "Lender"); and

WHEREAS, the Lender has agreed to finance the costs of the Project in accordance with the terms set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GUADALUPE APPRAISAL DISTRICT:

1. The above recitals are true and correct.
2. The Board hereby approves the financing the Project through a loan from the Lender in the maximum principal amount not to exceed \$11,000,000 (the "Loan") issued in accordance with the terms a loan agreement (the "Loan Agreement") by and among the District and the Lender and evidenced by a promissory note of the District (the "Note") payable to the Lender. The payment of the principal of and interest on the Note shall be secured by a deed of trust (the "Deed of Trust" and together with the Loan Agreement and the Note, the "Loan Documents") on the Project, and any other interests of the District that the Chair of the Board and/or the Chief Appraiser of the District shall see fit to further secure the payment of principal and interest on the Note.
3. The Chair of the Board and Chief Appraiser of the District are each hereby severally authorized to negotiate, execute and deliver the final form of the Loan Documents on behalf of the District and any other instruments necessary to carry out the matters approved by this Resolution. The Secretary of the Board, the Chief Appraiser, or the Deputy Chief Appraiser are each hereby authorized to attest any and all such documents.

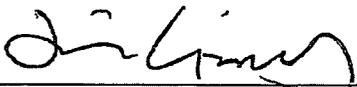
4. It is officially found and determined that this meeting was open to the public as required by law, and that notice of the time, place and subject matter of this meeting has been posted in the manner required by law.

PASSED AND APPROVED on this 8th day of October, 2025

GUADALUPE APPRAISAL DISTRICT

By: 
Charles Kelm
Chair, Board of Directors

ATTEST:

By:  JIM LIEVENS
Daryl John VICE-PRESIDENT
Secretary, Board of Directors